

- Leverages and Capital Budgeting
- Dividend Decisions
- Financial Markets and Institutions

Tulsian emphasizes understanding each topic's practical relevance and how they interconnect to form a comprehensive financial strategy.

Core Concepts Explained by Tulsian in Financial Management

Mr. Tulsian's teaching style involves simplifying complex financial concepts, making them approachable for students at the IPCC level. His books and lectures are known for their clarity and practical insights.

Time Value of Money (TVM)

- Present Value (PV) and Future Value (FV)
- Net Present Value (NPV)
- Internal Rate of Return (IRR)
- Discounting and Compounding

Tulsian explains that understanding TVM is essential for making investment decisions, evaluating projects, and understanding financial instruments.

Cost of Capital

- Components: Debt, Equity, Preference Shares
- Weighted Average Cost of Capital (WACC)
- Importance in investment appraisal

He highlights that calculating the right cost of capital helps in determining the minimum acceptable return on investments.

Capital Budgeting Techniques

- Payback Period
- Average Rate of Return (ARR)
- Net Present Value (NPV)
- Internal Rate of Return (IRR)

